

South Broward Drainage District
Comparative Statement of Revenues and Expenses
General Fund (Budgetary Basis)

| | <u>Oct - Dec 14</u> | <u>Annual Budget</u> |
|--|---------------------|----------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 1402 · Maintenance | 2,620,991.67 | 3,088,178.50 |
| 1404 · Permit Fees | 4,100.00 | 30,000.00 |
| 1405 · 5 Year Recertification Program | 5,587.00 | 25,000.00 |
| 1406 · Residential and Lot Permit Fees | 5,648.00 | 18,000.00 |
| 1407 · Telecommunications Annual Fee | 0.00 | 6,000.00 |
| 1408 · Appropriation of Fund Balance | 0.00 | 321,894.90 |
| 1410 · Interest Income | 3,745.47 | 12,000.00 |
| 1416 · Miscellaneous Income | 24,020.00 | 1,000.00 |
| Total Income | 2,664,092.14 | 3,502,073.40 |
| Expense | | |
| 1412 · South Broward Collection Fee | 50,190.49 | 61,763.57 |
| 1414 · Discounts (Early Tax Payments) | 104,401.25 | 111,174.43 |
| 1501 · Administrative - Office | 86,618.40 | 322,313.00 |
| 1503 · Board of Supervisors | 9,450.00 | 37,800.00 |
| 1505 · Field Operations | 127,404.64 | 484,008.00 |
| 1506 · Inspectors/Project Coord. | 64,306.45 | 241,417.00 |
| 1507 · Payroll Taxes - FICA | 22,781.20 | 83,043.66 |
| 1509 · Pension | 22,870.90 | 98,771.09 |
| 1513 · Payroll Other | 42,208.47 | 65,000.00 |
| 1520 · Accounting Fees | 0.00 | 24,500.00 |
| 1535 · Engineer/Consult Fees/Spec Proj | 2,890.00 | 25,000.00 |
| 1540 · Legal Fees | 6,971.25 | 70,000.00 |
| 1543 · Legal Fees Special Proj. | 0.00 | 25,000.00 |
| 1544 · Other Expense | 0.00 | 1,000.00 |
| 1550 · Commercial Property Package | 34,385.00 | 41,475.00 |
| 1555 · General/Hazard Liability | 32,849.00 | 44,835.00 |
| 1560 · Group Health, Life & Dental | 102,710.65 | 395,160.00 |
| 1570 · Workers Compensation | 18,326.00 | 29,150.00 |
| 1575 · Advertising | 936.60 | 8,500.00 |
| 1585 · Computer Supplies - Upgrades | 632.19 | 15,000.00 |
| 1590 · Dues & Subscriptions | 4,130.00 | 6,600.00 |
| 1600 · FPL - Electric | 2,841.32 | 13,000.00 |
| 1603 · Gas (LP) Auxiliary Power | 0.00 | 5,000.00 |
| 1605 · Janitorial Service | 447.00 | 2,000.00 |
| 1610 · Licenses & Fees | 356.95 | 900.00 |
| 1615 · Maintenance Contracts | 2,856.38 | 6,400.00 |
| 1620 · Uniforms | 55.65 | 2,500.00 |
| 1625 · Office Supplies - Postage | 1,394.59 | 4,500.00 |
| 1630 · Payroll Service | 1,103.00 | 3,600.00 |
| 1635 · Printing - Stationary | 20.80 | 1,800.00 |
| 1640 · Public Records Storage/Filing | 283.50 | 5,000.00 |
| 1645 · Telephone - Misc. Communication | 3,123.92 | 15,000.00 |

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| | <u>Oct - Dec 14</u> | <u>Annual Budget</u> |
|--|---------------------|----------------------|
| 1650 · Water & Sewer | 479.71 | 2,000.00 |
| 1655 · Buildings & Grounds | 993.59 | 35,000.00 |
| 1660 · Equipment Rental/Outside Svcs. | 155.60 | 5,000.00 |
| 1665 · Equip/Vehic/Boats/Hvy Equip | 3,445.39 | 30,000.00 |
| 1670 · Fuel/Oil/Lubric. (Pump Stat) | 0.00 | 65,000.00 |
| 1675 · Fuel/Oil/Lubric. (Vehic/Equip) | 8,727.47 | 45,000.00 |
| 1677 · Hazardous Mat./Spill Cont. | 0.00 | 5,000.00 |
| 1680 · Janitorial Supplies - Carp. Clg | 107.21 | 1,000.00 |
| 1683 · Hurricane Preparedness Supp. | 15.24 | 1,500.00 |
| 1685 · Landscaping & Mowing | 10,225.70 | 35,000.00 |
| 1690 · Photography - VCR Equip. & Phot | 0.00 | 350.00 |
| 1695 · Pump Stations - Flood Gates | 4,176.43 | 70,000.00 |
| 1700 · Safety/SCUBA - Inspect Equip. | 712.46 | 2,500.00 |
| 1705 · Sanitat. - Exterminating Serv. | 2,014.51 | 6,000.00 |
| 1710 · Small Tools - Shop Supplies | 1,393.30 | 9,000.00 |
| 1715 · Water Recorder/Elev Gge/Telemetry | 112.32 | 8,000.00 |
| 1720 · CanaL/Swale Cleaning/Renovation | 128.44 | 30,000.00 |
| 1725 · Culvert Cleaning/Inspection | 6,862.50 | 50,000.00 |
| 1730 · Culvert Repair - Flapper Gates | 1,270.24 | 40,000.00 |
| 1735 · Endwall Repair - Replace./Upgrd | 0.00 | 5,000.00 |
| 1740 · Erosion Control | 0.00 | 45,000.00 |
| 1745 · Gates/Barrier/Fence/Ramp/Sign | 0.00 | 5,000.00 |
| 1747 · Outfall Structures | 0.00 | 2,000.00 |
| 1750 · Trash Rack/Piling/Tank Upgr. | 34.60 | 10,000.00 |
| 1755 · Tree Removal | 0.00 | 30,000.00 |
| 1765 · Herbicides | 59,765.01 | 375,000.00 |
| 1770 · Triploid Carp/Fsh Guards/Maint | 10,000.00 | 30,000.00 |
| 1775 · Water Testing | 0.00 | 8,000.00 |
| 1780 · Seminars/Meetings/Conferences | 300.19 | 10,000.00 |
| 1781 · Basin S-3 Drainage Improvements | 0.00 | 240,512.65 |
| 1785 · Equip./Vehicle Replace./Upgrd | 2,594.29 | 40,000.00 |
| 1797 · Contingency/Misc Expense | 0.00 | 10,000.00 |
| Total Expense | <u>860,059.80</u> | <u>3,502,073.40</u> |

SOUTH BROWARD DRAINAGE DISTRICT
SUMMARY OF DISTRICT FUNDS
January 21, 2015

SBDD ASSET ACCOUNTS

| FUND | Bank and LGIP Accounts | | | Investment Accounts | Fund Totals | |
|----------------------|------------------------|--------------------|---------------------------|---------------------|------------------------|--------------------|
| | Cash on Hand | Subtotals | Institution | | | |
| RESTRICTED | | | | | | |
| S-9/10 | \$49,502 | \$49,502 | LGIP | | \$49,502 | |
| UNASSIGNED | | | | | | |
| * General | \$2,732,231 | \$2,697,830 | Suntrust Muni Now | \$115,866 | CD-Regent Bank | \$2,848,097 |
| | | \$34,401 | LGIP | | | |
| Payroll | \$39,907 | \$39,907 | | | | \$39,907 |
| COMMITTED | | | | | | |
| Capital Improvements | \$565,284 | \$565,190 | Suntrust Reserve | \$247,988 | CD-Stonegate | \$1,541,286 |
| | | | | \$247,414 | CD-Landmark | |
| | | | | \$184,500 | CD-Br Bank of Commerce | |
| | | | | \$43,600 | CD-Regent Bank | |
| | | | | \$247,500 | CD-TD Bank | |
| | | | | \$5,000 | Israel Bond | |
| | | | | \$94 | LGIP | |
| Emergency | \$3,245,322 | \$2,245,198 | Suntrust Reserve-Interest | | | \$3,245,322 |
| | | \$1,000,040 | Suntrust Reserve-Credit | | | |
| | | \$84 | LGIP | | | |
| Separation | \$160,655 | \$160,564 | Suntrust Reserve | \$51,048 | CD-Bank United | \$274,703 |
| | | \$91 | LGIP | \$63,000 | CD-Br Bank of Commerce | |
| Totals | \$6,792,901 | \$6,792,901 | | \$1,205,916 | | \$7,998,817 |

SBDD LIABILITY ACCOUNT

| Fund | Bank and LGIP Accounts | | | Investment Accounts | Fund Totals | |
|--------------------|------------------------|-----------------|-----------------|---------------------|----------------|--------------------|
| | Cash on Hand | Subtotals | Institution | | | |
| As-Built | \$91,805 | \$91,787 | Suntrust Paying | \$84,292 | CD-Regent Bank | \$722,310 |
| | | | | \$51,213 | CD-Bank United | |
| | | \$18 | LGIP | \$495,000 | Israel Bond | |
| Total | \$91,805 | \$91,805 | | \$630,505 | | \$722,310 |
| FUND TOTALS | \$91,805 | | | \$1,836,421 | | \$8,721,127 |

SBDD INVESTMENT SUMMARY

| Investment | Recommendation | Investment Amount | Interest Rate | Issue Date | Maturity Date |
|-----------------------------|---------------------------------------|--------------------|---------------|------------|---------------|
| TD Bank CD | <i>rollover at best possible rate</i> | \$247,500 | 0.17% | 2/20/2014 | 2/20/2015 |
| Br Bnk of Commerce | | \$247,500 | 0.52% | 6/19/2014 | 6/19/2015 |
| Israeli Bond | | \$500,000 | 1.31% | 8/1/2012 | 8/1/2015 |
| Stonegate Bank CD | | \$247,988 | 0.40% | 8/8/2014 | 8/8/2015 |
| Landmark CD | | \$247,414 | 0.60% | 8/14/2014 | 8/14/2015 |
| Bank United CD | | \$102,261 | 1.05% | 8/26/2014 | 9/26/2015 |
| Regent Bank CD | | \$243,758 | 0.50% | 1/10/2015 | 1/10/2016 |
| TOTAL OF INVESTMENTS | | \$1,836,421 | | | |

| Feb-15 | Jun-15 | Aug-15 | Sep-15 | Jan-16 |
|-----------|-----------|-----------|-----------|-----------|
| \$247,500 | \$247,500 | \$995,402 | \$102,261 | \$243,758 |

* General Fund includes \$321,895 of Assigned Funds as part of the 2014/2015 Budget (Appropriation of Fund Balance)