

**South Broward Drainage District
Comparative Statement of Revenues and Expenses
General Fund (Budgetary Basis)**

| Ordinary Income/Expense | <u>Oct '13 - May 14</u> | <u>Annual Budget</u> |
|--|-------------------------|----------------------|
| Income | | |
| 1402 · Maintenance | 2,982,354.74 | 3,042,382.50 |
| 1404 · Permit Fees | 29,619.40 | 25,000.00 |
| 1405 · 5 Year Recertification Program | 20,407.00 | 25,000.00 |
| 1406 · Residential and Lot Permit Fees | 16,650.00 | 15,000.00 |
| 1408 · Appropriation of Fund Balance | 0.00 | 443,582.58 |
| 1410 · Interest Income | 10,365.58 | 12,000.00 |
| 1416 · Miscellaneous Income | 10.00 | 1,000.00 |
| Total Income | 3,059,406.72 | 3,563,965.08 |
| Expense | | |
| 1412 · South Broward Collection Fee | 57,477.46 | 60,847.65 |
| 1414 · Discounts (Early Tax Payments) | 108,481.56 | 110,036.32 |
| 1501 · Administrative - Office | 204,309.56 | 315,562.00 |
| 1503 · Board of Supervisors | 25,200.00 | 37,800.00 |
| 1505 · Field Operations | 304,615.51 | 471,711.00 |
| 1506 · Inspectors/Project Coord. | 152,990.73 | 235,396.00 |
| 1507 · Payroll Taxes - FICA | 52,617.68 | 85,000.00 |
| 1509 · Pension | 58,958.38 | 88,603.00 |
| 1513 · Payroll Other | 44,646.37 | 65,000.00 |
| 1520 · Accounting Fees | 24,250.00 | 24,500.00 |
| 1535 · Engineer/Consult Fees/Spec Proj | 8,175.50 | 25,000.00 |
| 1540 · Legal Fees | 36,833.50 | 70,000.00 |
| 1543 · Legal Fees Special Proj. | 0.00 | 50,000.00 |
| 1544 · Other Expense | 0.00 | 1,000.00 |
| 1550 · Commercial Property Package | 33,363.50 | 39,500.00 |
| 1555 · General/Hazard Liability | 38,036.67 | 42,700.00 |
| 1560 · Group Health, Life & Dental | 235,646.93 | 370,000.00 |
| 1570 · Workers Compensation | 24,465.00 | 26,500.00 |
| 1575 · Advertising | 1,055.73 | 8,500.00 |
| 1585 · Computer Supplies - Upgrades | 7,171.51 | 10,000.00 |
| 1590 · Dues & Subscriptions | 4,205.00 | 5,400.00 |
| 1600 · FPL - Electric | 7,473.62 | 13,000.00 |
| 1603 · Gas (LP) Auxiliary Power | 0.00 | 5,000.00 |
| 1605 · Janitorial Service | 1,192.00 | 2,000.00 |
| 1610 · Licenses & Fees | 375.00 | 900.00 |
| 1615 · Maintenance Contracts | 4,561.38 | 6,000.00 |
| 1620 · Uniforms | 1,681.70 | 2,500.00 |
| 1625 · Office Supplies - Postage | 1,816.51 | 4,500.00 |
| 1630 · Payroll Service | 2,270.42 | 3,200.00 |
| 1635 · Printing - Stationary | 424.77 | 1,800.00 |
| 1640 · Public Records Storage/Filing | 3,828.07 | 5,000.00 |
| 1645 · Telephone - Misc. Communication | 8,639.65 | 14,000.00 |

South Broward Drainage District
Comparative Statement of Revenues and Expenses
General Fund (Budgetary Basis)

| | <u>Oct '13 - May 14</u> | <u>Annual Budget</u> |
|--|-------------------------|----------------------|
| 1650 · Water & Sewer | 1,207.58 | 2,000.00 |
| 1655 · Buildings & Grounds | 9,593.48 | 35,000.00 |
| 1660 · Equipment Rental/Outside Svcs. | 684.60 | 5,000.00 |
| 1665 · Equip/Vehic/Boats/Hvy Equip | 21,562.85 | 24,000.00 |
| 1670 · Fuel/Oil/Lubric. (Pump Stat) | 20,099.19 | 65,000.00 |
| 1675 · Fuel/Oil/Lubric. (Vehic/Equip) | 30,533.74 | 45,000.00 |
| 1677 · Hazardous Mat./Spill Cont. | 0.00 | 5,000.00 |
| 1680 · Janitorial Supplies - Carp. Clg | 291.39 | 1,000.00 |
| 1683 · Hurricane Preparedness Supp. | 365.34 | 1,500.00 |
| 1685 · Landscaping & Mowing | 19,761.49 | 32,000.00 |
| 1690 · Photography - VCR Equip. & Phot | 0.00 | 350.00 |
| 1695 · Pump Stations - Flood Gates | 26,902.44 | 70,000.00 |
| 1700 · Safety/SCUBA - Inspect Equip. | 2,453.45 | 2,500.00 |
| 1705 · Sanitat. - Exterminating Serv. | 3,649.62 | 6,000.00 |
| 1710 · Small Tools - Shop Supplies | 5,973.96 | 9,000.00 |
| 1715 · Water Recorder/Elev Gge/Telemetry | 1,530.74 | 8,000.00 |
| 1720 · Canal/Swale Cleaning/Renovation | 12,376.94 | 30,000.00 |
| 1725 · Culvert Cleaning/Inspection | 27,062.50 | 50,000.00 |
| 1730 · Culvert Repair - Flapper Gates | 2,640.00 | 40,000.00 |
| 1735 · Endwall Repair - Replace./Upgrd | 1,732.91 | 5,000.00 |
| 1740 · Erosion Control | 10.95 | 45,000.00 |
| 1745 · Gates/Barrier/Fence/Ramp/Sign | 1,697.21 | 5,000.00 |
| 1747 · Outfall Structures | 0.00 | 2,000.00 |
| 1750 · Trash Rack/Piling/Tank Upgr. | 2,062.51 | 10,000.00 |
| 1755 · Tree Removal | (662.96) | 30,000.00 |
| 1765 · Herbicides | 222,694.91 | 380,000.00 |
| 1770 · Triploid Carp/Fsh Guards/Maint | 20,317.52 | 30,000.00 |
| 1775 · Water Testing | 1,600.00 | 8,000.00 |
| 1780 · Seminars/Meetings/Conferences | 6,833.74 | 12,000.00 |
| 1781 · Basin S-3 Drainage Improvements | 67,268.69 | 354,659.11 |
| 1785 · Equip./Vehicle Replace./Upgrd | 1,595.00 | 40,000.00 |
| 1797 · Contingency/Misc Expense | 1,881.16 | 10,000.00 |
| Total Expense | 1,968,484.66 | 3,563,965.08 |

SOUTH BROWARD DRAINAGE DISTRICT
SUMMARY OF DISTRICT FUNDS
June 17, 2014

SBDD ASSET ACCOUNTS

| FUND | Bank and LGIP Accounts | | | Investment Accounts | Fund Totals | |
|----------------------|------------------------|--------------------|---------------------------|---------------------|------------------------|--------------------|
| | Cash on Hand | Subtotals | Institution | | | |
| RESTRICTED | | | | | | |
| S-9/10 | \$49,457 | \$49,457 | LGIP | | \$49,457 | |
| UNASSIGNED | | | | | | |
| * General | \$1,893,392 | \$1,859,023 | Suntrust Muni Now | \$114,171 | CD-Regent Bank | \$2,007,563 |
| | | \$34,369 | LGIP | | | |
| Payroll | \$8,483 | \$8,483 | | | | \$8,483 |
| COMMITTED | | | | | | |
| Capital Improvements | \$685,054 | \$684,960 | Suntrust Reserve | \$247,000 | CD-Stonegate | \$1,655,654 |
| | | | | \$243,000 | CD-Landmark | |
| | | | | \$184,500 | CD-Br Bank of Commerce | |
| | | | | \$43,600 | CD-Regent Bank | |
| | | | | \$247,500 | CD-TD Bank | |
| | | | | \$5,000 | Israel Bond | |
| | | \$94 | LGIP | | | |
| Emergency | \$3,244,401 | \$2,244,277 | Suntrust Reserve-Interest | - | | \$3,244,401 |
| | | \$1,000,040 | Suntrust Reserve-Credit | | | |
| | | \$84 | LGIP | | | |
| Separation | \$160,589 | \$160,498 | Suntrust Reserve | \$50,000 | CD-Bank United | \$273,589 |
| | | \$91 | LGIP | \$63,000 | CD-Br Bank of Commerce | |
| Totals | \$6,041,376 | \$6,041,376 | | \$1,197,771 | | \$7,239,147 |

SBDD LIABILITY ACCOUNT

| Fund | Bank and LGIP Accounts | | | Investment Accounts | Fund Totals | |
|--------------|------------------------|-----------------|-----------------|---------------------|----------------|------------------|
| | Cash on Hand | Subtotals | Institution | | | |
| As-Built | \$70,905 | \$70,887 | Suntrust Paying | \$84,292 | CD-Regent Bank | \$701,410 |
| | | | | \$51,213 | CD-Bank United | |
| | | \$18 | LGIP | \$495,000 | Israel Bond | |
| Total | \$70,905 | \$70,905 | | \$630,505 | | \$701,410 |

| | | | | | | |
|--------------------|-----------------|--|--|--------------------|--|--------------------|
| FUND TOTALS | \$70,905 | | | \$1,828,276 | | \$7,940,557 |
|--------------------|-----------------|--|--|--------------------|--|--------------------|

SBDD INVESTMENT SUMMARY

| Investment | Recommendation | Investment Amount | Interest Rate | Issue Date | Maturity Date |
|-----------------------------|-----------------|--------------------|---------------|------------|---------------|
| Br Bnk of Commerce | <i>Rollover</i> | \$247,500 | 0.56% | 6/19/2013 | 6/19/2014 |
| Stonegate Bank CD | <i>Rollover</i> | \$247,000 | 0.40% | 8/8/2013 | 8/8/2014 |
| Landmark CD | <i>Rollover</i> | \$243,000 | 0.90% | 8/14/2012 | 8/14/2014 |
| Bank United CD | <i>Rollover</i> | \$101,213 | 1.05% | 7/26/2013 | 8/26/2014 |
| Regent Bank CD | | \$242,063 | 0.70% | 1/10/2014 | 1/10/2015 |
| TD Bank CD | | \$247,500 | 0.17% | 2/20/2014 | 2/20/2015 |
| Israeli Bond | | \$500,000 | 1.31% | 8/1/2012 | 8/1/2015 |
| TOTAL OF INVESTMENTS | | \$1,828,276 | | | |

| Jun-14 | Aug-14 | Jan-15 | Feb-15 | Aug-15 |
|-----------|-----------|-----------|-----------|-----------|
| \$247,500 | \$591,213 | \$242,063 | \$247,500 | \$500,000 |

* General Fund includes \$443,583 of Assigned Funds as part of the 2013/2014 Budget (Appropriation of Fund Balance)