

**South Broward Drainage District**  
**Comparative Statement of Revenues and Expenses**  
**General Fund (Budgetary Basis)**

|  | <u>Oct '11 - Mar 12</u> | <u>Annual Budget</u> |
|--|-------------------------|----------------------|
| <b>Income</b>                          |                         |                      |
| 1402 · Maintenance                     | 2,765,278.83            | 3,053,733.50         |
| 1404 · Permit Fees                     | 10,260.00               | 27,000.00            |
| 1405 · 5 Year Recertification Program  | 28,555.10               | 10,000.00            |
| 1406 · Residential and Lot Permit Fees | 4,490.60                | 15,000.00            |
| 1408 · Appropriation of Fund Balance   | 0.00                    | 127,325.00           |
| 1410 · Interest Income                 | 33,979.97               | 47,500.00            |
| 1416 · Miscellaneous Income            | 17,251.70               | 1,000.00             |
| <b>Total Income</b>                    | <b>2,859,816.20</b>     | <b>3,281,558.50</b>  |
| <b>Expense</b>                         |                         |                      |
| 1412 · South Broward Collection Fee    | 53,171.21               | 61,074.67            |
| 1414 · Discounts (Early Tax Payments)  | 106,746.17              | 106,880.67           |
| 1501 · Administrative - Office         | 146,622.97              | 298,422.05           |
| 1503 · Board of Supervisors            | 18,900.00               | 37,800.00            |
| 1505 · Field Operations                | 225,617.28              | 464,607.24           |
| 1506 · Inspectors/Project Coord.       | 110,120.93              | 222,503.15           |
| 1507 · Payroll Taxes - FICA            | 42,061.72               | 85,340.43            |
| 1509 · Pension                         | 26,121.35               | 53,789.00            |
| 1513 · Payroll Other                   | 56,163.06               | 75,000.00            |
| 1520 · Accounting Fees                 | 26,000.00               | 26,000.00            |
| 1535 · Engineer/Consult Fees/Spec Proj | 3,815.00                | 45,000.00            |
| 1540 · Legal Fees                      | 39,436.00               | 70,200.00            |
| 1543 · Legal Fees Special Proj.        | 30,053.57               | 60,000.00            |
| 1544 · Other Expense                   | 0.00                    | 1,000.00             |
| 1550 · Commercial Property Package     | 31,871.70               | 36,500.00            |
| 1555 · General/Hazard Liability        | 38,151.30               | 42,000.00            |
| 1560 · Group Health, Life & Dental     | 116,239.85              | 388,010.00           |
| 1570 · Workers Compensation            | 14,564.23               | 21,275.00            |
| 1575 · Advertising                     | 2,111.10                | 8,000.00             |
| 1585 · Computer Supplies - Upgrades    | 1,942.36                | 10,100.00            |
| 1590 · Dues & Subscriptions            | 3,245.00                | 5,400.00             |
| 1595 · Flight Service                  | 0.00                    | 2,500.00             |
| 1600 · FPL - Electric                  | 6,109.96                | 16,456.00            |
| 1603 · Gas (LP) Auxiliary Power        | 0.00                    | 5,000.00             |
| 1605 · Janitorial Service              | 894.00                  | 2,200.00             |
| 1610 · Licenses & Fees                 | 418.36                  | 700.00               |
| 1615 · Maintenance Contracts           | 2,082.16                | 9,200.00             |
| 1620 · Miscellaneous/Uniforms          | 1,375.57                | 3,000.00             |
| 1625 · Office Supplies - Postage       | 1,743.54                | 4,300.00             |
| 1630 · Payroll Service                 | 1,361.65                | 2,400.00             |
| 1635 · Printing - Stationary           | 599.25                  | 2,327.50             |
| 1640 · Public Records Storage/Filing   | 5,931.73                | 2,500.00             |
| 1645 · Telephone - Misc. Communication | 6,321.34                | 15,000.00            |

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|---|-------------------------|----------------------|
| 1650 · Water & Sewer                    | 1,175.58                | 3,000.00             |
| 1655 · Buildings & Grounds              | 4,642.28                | 53,723.00            |
| 1660 · Equipment Rental/Outside Svcs.   | 0.00                    | 10,000.00            |
| 1665 · Equip/Vehic/Boats/Hvy Equip      | 12,137.13               | 23,100.00            |
| 1670 · Fuel/Oil/Lubric. (Pump Stat)     | 26,482.57               | 50,000.00            |
| 1675 · Fuel/Oil/Lubric. (Vehic/Equip)   | 18,518.58               | 43,500.00            |
| 1677 · Hazardous Mat./Spill Cont.       | 0.00                    | 7,500.00             |
| 1680 · Janitorial Supplies - Carp. Clg  | 416.44                  | 1,000.00             |
| 1683 · Hurricane Preparedness Supp.     | 0.00                    | 1,500.00             |
| 1685 · Landscaping & Mowing             | 8,258.70                | 26,000.00            |
| 1690 · Photography - VCR Equip. & Phot  | 0.00                    | 350.00               |
| 1695 · Pump Stations - Flood Gates      | 30,229.54               | 48,800.00            |
| 1700 · Safety/SCUBA - Inspect Equip.    | 919.98                  | 2,500.00             |
| 1705 · Sanitat. - Exterminating Serv.   | 68.30                   | 500.00               |
| 1710 · Small Tools - Shop Supplies      | 4,556.60                | 9,000.00             |
| 1715 · Water Reorder/Elev Gge/Telemetry | 512.72                  | 10,000.00            |
| 1720 · CanaL/Swale Cleaning/Renovation  | 177.53                  | 30,000.00            |
| 1725 · Culvert Cleaning/Inspection      | 7,570.00                | 70,000.00            |
| 1730 · Culvert Repair - Flapper Gates   | 0.00                    | 25,000.00            |
| 1735 · Endwall Repair - Replace/Upgrd   | 0.00                    | 5,000.00             |
| 1740 · Erosion Control                  | 0.00                    | 60,000.00            |
| 1745 · Gates/Barrier/Fence/Ramp/Sign    | (1,390.00)              | 3,000.00             |
| 1747 · Outfall Structures               | 0.00                    | 2,000.00             |
| 1750 · Trash Rack/Piling/Tank Upgr.     | 0.00                    | 20,000.00            |
| 1755 · Tree Removal                     | 20,650.00               | 56,700.00            |
| 1765 · Herbicides                       | 140,713.05              | 384,000.00           |
| 1770 · Triploid Carp/Fsh Guards/Maint   | 14,000.00               | 40,000.00            |
| 1775 · Water Testing                    | 3,671.00                | 8,000.00             |
| 1780 · Seminars/Meetings/Conferences    | 4,125.96                | 16,900.00            |
| 1785 · Equip./Vehicle Replace./Upgrd    | (4,212.60)              | 76,000.00            |
| 1797 · Contingency                      | 0.00                    | 10,000.00            |
| <b>Total Expense</b>                    | <b>1,413,015.72</b>     | <b>3,281,558.71</b>  |

**SOUTH BROWARD DRAINAGE DISTRICT  
PROPOSED SUMMARY OF DISTRICT FUNDS  
4/16/12**

**SBDD ASSET ACCOUNTS**

| FUND                 | Bank and LGIP Accounts |                    |                           | Investment Accounts | Fund Totals    |                    |
|----------------------|------------------------|--------------------|---------------------------|---------------------|----------------|--------------------|
|                      | Cash on Hand           | Subtotals          | Institution               |                     |                |                    |
| <b>RESTRICTED</b>    |                        |                    |                           |                     |                |                    |
| S-9/10               | \$49,339               | \$49,339           | LGIP                      |                     | \$49,339       |                    |
| <b>UNASSIGNED</b>    |                        |                    |                           |                     |                |                    |
| General              | \$2,320,485            | \$2,058,116        | Suntrust Muni Now         | \$247,500           | CD-TriState    | \$2,767,663        |
|                      |                        | \$34,256           | LGIP                      | \$45,970            | FREDMAC        |                    |
|                      |                        |                    |                           | \$92,090            | FHLB           |                    |
|                      |                        |                    |                           | \$153,708           | CD-Regent Bank |                    |
| <b>COMMITTED</b>     |                        |                    |                           |                     |                |                    |
| Capital Improvements | \$629,339              | \$629,245          | Suntrust Reserve          | \$429,030           | Agency         | \$1,553,369        |
|                      |                        | \$94               | LGIP                      | \$495,000           | Israel Bond    |                    |
| *Emergency           | \$2,240,279            | \$2,240,195        | Suntrust Reserve-Interest |                     |                | \$2,240,279        |
|                      |                        | \$1,000,040        | Suntrust Reserve-Credit   |                     |                |                    |
|                      |                        | \$84               | LGIP                      |                     |                |                    |
| Separation           | \$160,297              | \$160,206          | Suntrust Reserve          | \$50,000            | CD-Bank United | \$273,670          |
|                      |                        | \$91               | LGIP                      | \$63,373            | FHLB           |                    |
| <b>Totals</b>        | <b>\$5,399,739</b>     | <b>\$6,171,666</b> |                           | <b>\$1,576,671</b>  |                | <b>\$6,884,320</b> |

**SBDD LIABILITY ACCOUNT**

| Fund               | Bank and LGIP Accounts |                 |                 | Investment Accounts | Fund Totals    |                    |
|--------------------|------------------------|-----------------|-----------------|---------------------|----------------|--------------------|
|                    | Cash on Hand           | Subtotals       | Institution     |                     |                |                    |
| As-Built           | \$95,546               | \$95,528        | Suntrust Paying | \$84,292            | CD-Regent Bank | \$724,838          |
|                    |                        |                 |                 | \$50,000            | CD-Bank United |                    |
|                    |                        | \$18            | LGIP            | \$495,000           | Israel Bond    |                    |
| <b>Total</b>       | <b>\$95,546</b>        | <b>\$95,546</b> |                 | <b>\$629,292</b>    |                | <b>\$724,838</b>   |
| <b>FUND TOTALS</b> |                        |                 |                 |                     |                |                    |
|                    | <b>\$95,546</b>        |                 |                 | <b>\$2,205,963</b>  |                | <b>\$7,609,158</b> |

**SBDD INVESTMENT SUMMARY**

| Investment               | Recommended Action | Investment Amount  | Interest Rate | Issue Date | Maturity Date |
|--------------------------|--------------------|--------------------|---------------|------------|---------------|
| Tristate Capital Bank CD |                    | \$247,500          | 1.00%         | 8/4/2011   | 8/4/2012      |
| Bank United              |                    | \$100,000          | 0.85%         | 1/26/2012  | 7/1/2013      |
| Regent Bank              |                    | \$238,000          | 0.85%         | 1/11/2012  | 1/10/2013     |
| Freddie Mac              |                    | \$475,000          | 1.75%         | 7/27/2009  | 6/15/2012     |
| Federal Home Loan Bank   |                    | \$155,463          | 1.875%        | 7/27/2009  | 6/20/2012     |
| Israel Bonds             |                    | \$990,000          | 2.53%         | 8/8/2009   | 8/1/2012      |
| <b>Total</b>             |                    | <b>\$2,205,963</b> |               |            |               |

|           |           |           |           |           |
|-----------|-----------|-----------|-----------|-----------|
| Jun-12    | Aug-12    | Aug-12    | Jan-13    | Jul-13    |
| \$630,463 | \$247,500 | \$990,000 | \$238,000 | \$100,000 |

added new Emergency account on 3/22/12