

South Broward Drainage District
Comparative Statement of Revenues and Expenses
General Fund (Budgetary Basis)

| | <u>Oct '11 - Jan 12</u> | <u>Annual Budget</u> |
|--|-------------------------|----------------------|
| Income | | |
| 1402 • Maintenance | 2,607,549.99 | 3,053,733.50 |
| 1404 • Permit Fees | 7,150.00 | 27,000.00 |
| 1405 • 5 Year Recertification Program | 20,616.00 | 10,000.00 |
| 1406 • Residential and Lot Permit Fees | 5,596.50 | 15,000.00 |
| 1408 • Appropriation of Fund Balance | 0.00 | 127,325.00 |
| 1410 • Interest Income | 33,288.18 | 47,500.00 |
| 1416 • Miscellaneous Income | 17,251.70 | 1,000.00 |
| Total Income | 2,691,452.37 | 3,281,558.50 |
| Expense | | |
| 1412 • South Broward Collection Fee | 50,091.12 | 61,074.67 |
| 1414 • Discounts and Penalties | 103,019.53 | 106,880.67 |
| 1501 • Administrative - Office | 90,166.16 | 298,422.05 |
| 1503 • Board of Supervisors | 12,600.00 | 37,800.00 |
| 1505 • Field Operations | 138,393.31 | 464,607.24 |
| 1506 • Inspectors/Project Coord. | 67,719.32 | 222,503.15 |
| 1507 • Payroll Taxes - FICA | 27,429.92 | 85,340.43 |
| 1509 • Pension | 16,613.70 | 53,789.00 |
| 1513 • Payroll Other | 55,176.99 | 75,000.00 |
| 1520 • Accounting Fees | 12,500.00 | 26,000.00 |
| 1535 • Engineer/Consult Fees/Spec Proj | 420.00 | 45,000.00 |
| 1540 • Legal Fees | 21,923.75 | 70,200.00 |
| 1543 • Legal Fees Special Proj. | 18,817.50 | 60,000.00 |
| 1544 • Other Expense | 0.00 | 1,000.00 |
| 1550 • Commercial Property Package | 31,952.70 | 36,500.00 |
| 1555 • General/Hazard Liability | 38,151.30 | 42,000.00 |
| 1560 • Group Health, Life & Dental | 82,883.19 | 388,010.00 |
| 1570 • Workers Compensation | 11,559.07 | 21,275.00 |
| 1575 • Advertising | 1,986.90 | 8,000.00 |
| 1585 • Computer Supplies - Upgrades | 309.07 | 10,100.00 |
| 1590 • Dues & Subscriptions | 3,000.00 | 5,400.00 |
| 1595 • Flight Service | 0.00 | 2,500.00 |
| 1600 • FPL - Electric | 4,305.58 | 16,456.00 |
| 1603 • Gas (LP) Auxiliary Power | 0.00 | 5,000.00 |
| 1605 • Janitorial Service | 596.00 | 2,200.00 |
| 1610 • Licenses & Fees | 248.26 | 700.00 |
| 1615 • Maintenance Contracts | 1,576.04 | 9,200.00 |
| 1620 • Miscellaneous/Uniforms | 142.39 | 3,000.00 |
| 1625 • Office Supplies - Postage | 1,303.30 | 4,300.00 |
| 1630 • Payroll Service | 926.52 | 2,400.00 |
| 1635 • Printing - Stationary | 486.00 | 2,327.50 |
| 1640 • Public Records Storage/Filing | (302.50) | 2,500.00 |
| 1645 • Telephone - Misc. Communication | 3,961.36 | 15,000.00 |

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General Fund (Budgetary Basis)**

| | <u>Oct '11 - Jan 12</u> | <u>Annual Budget</u> |
|--|-------------------------|----------------------|
| 1650 · Water & Sewer | 892.18 | 3,000.00 |
| 1655 · Buildings & Grounds | 2,123.08 | 53,723.00 |
| 1660 · Equipment Rental/Outside Svcs. | 0.00 | 10,000.00 |
| 1665 · Equip/Vehic/Boats/Hvy Equip | 7,865.84 | 23,100.00 |
| 1670 · Fuel/Oil/Lubric. (Pump Stat) | 26,482.57 | 50,000.00 |
| 1675 · Fuel/Oil/Lubric. (Vehic/Equip) | 11,094.18 | 43,500.00 |
| 1677 · Hazardous Mat./Spill Cont. | 0.00 | 7,500.00 |
| 1680 · Janitorial Supplies - Carp. Clg | 164.21 | 1,000.00 |
| 1683 · Hurricane Preparedness Supp. | 0.00 | 1,500.00 |
| 1685 · Landscaping & Mowing | 5,352.07 | 26,000.00 |
| 1690 · Photography - VCR Equip. & Phot | 0.00 | 350.00 |
| 1695 · Pump Stations - Flood Gates | 23,249.59 | 48,800.00 |
| 1700 · Safety/SCUBA - Inspect Equip. | 468.73 | 2,500.00 |
| 1705 · Sanitat. - Exterminating Serv. | 68.30 | 500.00 |
| 1710 · Small Tools - Shop Supplies | 1,876.89 | 9,000.00 |
| 1715 · Water Recorder/Elev Gge/Telemetry | 0.00 | 10,000.00 |
| 1720 · CanaL/Swale Cleaning/Renovation | 0.00 | 30,000.00 |
| 1725 · Culvert Cleaning/Inspection | 460.00 | 70,000.00 |
| 1730 · Culvert Repair - Flapper Gates | 0.00 | 25,000.00 |
| 1735 · Endwall Repair - Replace./Upgrd | 0.00 | 5,000.00 |
| 1740 · Erosion Control | 0.00 | 60,000.00 |
| 1745 · Gates/Barrier/Fence/Ramp/Sign | 450.00 | 3,000.00 |
| 1747 · Outfall Structures | 0.00 | 2,000.00 |
| 1750 · Trash Rack/Piling/Tank Upgr. | 0.00 | 20,000.00 |
| 1755 · Tree Removal | 2,200.00 | 56,700.00 |
| 1765 · Herbicides | 103,829.65 | 384,000.00 |
| 1770 · Triploid Carp/Fsh Guards/Maint | 10,500.00 | 40,000.00 |
| 1775 · Water Testing | 2,466.00 | 8,000.00 |
| 1780 · Seminars/Meetings/Conferences | 3,024.01 | 16,900.00 |
| 1785 · Equip./Vehicle Replace./Upgrd | 0.00 | 76,000.00 |
| 1795.2 · CIP-Control Panel Upgrades | 500.00 | |
| 1797 · Contingency | 0.00 | 10,000.00 |
| Total Expense | <u>1,001,023.78</u> | <u>3,281,558.71</u> |

**SOUTH BROWARD DRAINAGE DISTRICT
PROPOSED SUMMARY OF DISTRICT FUNDS
2/14/12**

SBDD ASSET ACCOUNTS

| FUND | Bank and LGIP Accounts | | | Investment Accounts | Fund Totals | |
|----------------------|------------------------|--------------------|-------------------|---------------------|----------------|--------------------|
| | Cash on Hand | Subtotals | Institution | | | |
| RESTRICTED | | | | | | |
| S-9/10 | \$49,333 | \$49,333 | LGIP | | \$49,333 | |
| UNASSIGNED | | | | | | |
| General | \$2,320,485 | \$2,122,724 | Suntrust Muni Now | \$247,500 | CD-TriState | \$2,767,663 |
| | | \$34,246 | LGIP | \$45,970 | FREDMAC | |
| | | | | \$92,090 | FHLB | |
| | | | | \$153,708 | CD-Regent Bank | |
| COMMITTED | | | | | | |
| Capital Improvements | \$745,064 | \$744,970 | Suntrust Reserve | \$429,030 | Agency | \$1,669,094 |
| | | \$94 | LGIP | \$495,000 | Israel Bond | |
| Emergency | \$3,239,775 | \$3,239,691 | Suntrust Reserve | | | \$3,239,775 |
| | | \$84 | LGIP | | | |
| Separation | \$160,271 | \$160,180 | Suntrust Reserve | \$50,000 | CD-Bank United | \$273,644 |
| | | \$91 | LGIP | \$63,373 | FHLB | |
| Totals | \$6,514,928 | \$6,351,413 | | \$1,576,671 | | \$7,999,509 |

SBDD LIABILITY ACCOUNT

| Fund | Bank and LGIP Accounts | | | Investment Accounts | Fund Totals | |
|--------------------|------------------------|-----------------|-----------------|---------------------|----------------|--------------------|
| | Cash on Hand | Subtotals | Institution | | | |
| As-Built | \$52,846 | \$52,828 | Suntrust Paying | \$84,292 | CD-Regent Bank | \$682,138 |
| | | | | \$50,000 | CD-Bank United | |
| | | \$18 | LGIP | \$495,000 | Israel Bond | |
| Total | \$52,846 | \$52,846 | | \$629,292 | | \$682,138 |
| FUND TOTALS | | | | | | |
| | \$52,846 | | | \$2,205,963 | | \$8,681,647 |

SBDD INVESTMENT SUMMARY

| Investment | Recommended Action | Investment Amount | Interest Rate | Issue Date | Maturity Date |
|--------------------------|--------------------|--------------------|---------------|------------|---------------|
| Tristate Capital Bank CD | | \$247,500 | 1.00% | 8/4/2011 | 8/4/2012 |
| Bank United | | \$100,000 | 0.85% | 1/26/2012 | 7/1/2013 |
| Regent Bank | | \$238,000 | 0.85% | 1/11/2012 | 1/10/2013 |
| Freddie Mac | | \$475,000 | 1.75% | 7/27/2009 | 6/15/2012 |
| Federal Home Loan Bank | | \$155,463 | 1.875% | 7/27/2009 | 6/20/2012 |
| Israel Bonds | | \$990,000 | 2.53% | 8/8/2009 | 8/1/2012 |
| Total | | \$2,205,963 | | | |

| | | | | |
|-----------|-----------|-----------|-----------|-----------|
| Jun-12 | Aug-12 | Aug-12 | Jan-13 | Jul-13 |
| \$630,463 | \$247,500 | \$990,000 | \$238,000 | \$100,000 |